UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹IN LAKHS)

Total income from operations (net) 7505.78 6212.22 6036.08 13718.00 12504.54 25424.48	PAI	RTI						
30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2014 31.03.2015			Unaudited					Audited
Income from operations A Net sales/Income from operations (Net of excise duty) 7493.70 6194.89 6009.19 13688.59 12456.63 25348.67 (b) Other operating income 12.08 17.33 26.89 29.41 47.91 75.81	Sr.	Particulars	Quarter Ended Half Year Ended			ar Ended	Year Ended	
Georgia Geor	No		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
(b) Other operating income 12.08 17.33 26.89 29.41 47.91 75.81 Total income from operations (net) 7505.78 6212.22 6036.08 13718.00 12504.54 25424.48 25424.49 25424.48 25424.49 25424.4	1	Income from operations						
Total income from operations (net) 7505.78 6212.22 6036.08 13718.00 12504.54 25424.48		(a) Net sales/income from operations (Net of excise duty)	7493.70	6194.89	6009.19	13688.59	12456.63	25348.67
Expenses Section Sec		(b) Other operating income	12.08	17.33	26.89	29.41	47.91	75.81
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee henefits expense (e) Depreciation and amortisation expense (d) Employee henefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Changes (g) Employee henefits expense (e) Depreciation and amortisation expense (g) Employee henefits expense (g) Depreciation and amortisation expense (g) Depreciation and amortis		Total income from operations (net)	7505.78	6212.22	6036.08	13718.00	12504.54	25424.48
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee henefits expense (e) Depreciation and amortisation expense (d) Employee henefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Changes (g) Employee henefits expense (e) Depreciation and amortisation expense (g) Employee henefits expense (g) Depreciation and amortisation expense (g) Depreciation and amortis	,	Evnanças						
(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (g) Other expenses (g) Other expense (g) Other expenses (g) Other expe	_	*	3/61 8/	3649.44	4307 32	7111.28	8329 84	15509.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (Depreciation and amortisation expense (E) Depreciation and amortisation (E) Depreciation and amortisation expense (E) Depreciation expense (E		[` '						
work-in-progress and stock-in-trade (id) Employee benefits expense (ie) Depreciation and amortisation expense (ie) Depreciation and amortisation expense (if) Other expenses Total expense Total expenses Total expense Total expenses Total expense Total expenses Total expenses Total expenses Total expenses Total expenses Total expense Total expense Total expenses Total expense Total expenses Total expense Total expenses Total expense Total expension possible expense of total expense of total expension possible expension pos								
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (f) Other income finance costs & exceptional items (1-2) (f) Other income finance costs & exceptional items (1-2) (f) Other income (,,	170.50	(174.55)	(134.12)	107	(04.50)	(55.25)
(e) Depreciation and amortisation expense (f) Other expenses Total expense Total exp		1 0	150 40	143.20	140.03	293.60	277.01	615.05
(f) Other expenses Total expense Total expenses Total expenses Total expenses Total expense Total		'						181.54
Total expenses		[77] =				993.56		1871.69
income finance costs & exceptional items (1-2) 4 Other income 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs and exceptional items (3 + 4) 6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 7 Profit (Loss) from ordinary 7 Profit (Loss) from ordinary 8 Current Income Tax 9 Deffered Tax 9 Deffered Tax 9 Deffered Tax 10 Net Profit (Loss) from 11 Net Profit (Loss) from 12 Catagoriany activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net Profit (Loss) for the period (11 + 12) 14 Paid-up equity share capital 15 Reserve excluding Revaluation Reserves 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 10 12 Catagorian and Salad (1.25) 237.38 236.25 157.82 473.63 347.16 659.85 157.82 473.63 347.16 659.85 157.82 473.63 347.16 659.85 1659.85 157.82 473.63 347.16 659.85 1659		[` '				13245.41		24797.71
income finance costs & exceptional items (1-2) 4 Other income 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs and exceptional items (3 + 4) 6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 7 Profit (Loss) from ordinary 7 Profit (Loss) from ordinary 8 Current Income Tax 9 Deffered Tax 9 Deffered Tax 9 Deffered Tax 10 Net Profit (Loss) from 11 Net Profit (Loss) from 12 Catagoriany activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net Profit (Loss) for the period (11 + 12) 14 Paid-up equity share capital 15 Reserve excluding Revaluation Reserves 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 10 12 Catagorian and Salad (1.25) 237.38 236.25 157.82 473.63 347.16 659.85 157.82 473.63 347.16 659.85 157.82 473.63 347.16 659.85 1659.85 157.82 473.63 347.16 659.85 1659	,	Positi form a granting hafarrather	227 26	225.22	15(00	472 50	240.00	626 77
4 Other income 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs and exceptional items (3 + 4) 7 Profit from ordinary activities after (29.945 182.96 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 392.41 280.95 606.04 127.42 127.	3	l •	237.26	235.33	176.32	4/2.59	340.89	020.77
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs 7 Profit from ordinary activities after 27.93 53.29 30.40 81.22 66.21 53.81 finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11 + 12) 14 Paid-up equity share capital (Face Value of the Share Rs.10/- each) 15 Reserve excluding Revaluation Reserves (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 20.945 182.95 157.82 473.63 347.16 659.85 660.60 473.60 390.50 390.50 390.50 390.50 606.00 481.22 57.87 66.21 53.81 66	١.	<u> </u>	0.10	0.02	(10.50)	1.04	(27	22.08
finance costs and exceptional items (3 + 4) 6 Finance costs Finance costs Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items Frofit /(Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax					` /			
6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit/(Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax 1	3	1	237.36	230.23	157.62	473.03	347.10	033.83
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11 + 12) 14 Paid-up equity share capital (Face Value of the Share Rs.10/- each) 15 Reserve excluding Revaluation Reserves 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 15 S.29 15 3.90 15 3.90 15 3.90 15 3.81 27.93 15 3.29 30.40 81.22 66.21 53.81 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 53.81 66.21 66.21 53.81 66.21	6	. , ,	200.45	192.06	127.42	392.41	290.05	606.04
finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit/(Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax 1								
8 Exceptional items	l ′	1	27.93	33.29	30.40	01.22	00.21	33.01
9 Profit / (Loss) from ordinary activities before tax (7 - 8) 10 Tax expense Current Income Tax Deffered Tax - 4.22 4.00 - 8.34 15.79 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) Extraordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense)	8	<u> </u>	_	_	_	_	_	_
activities before tax (7 - 8) Tax expense Current Income Tax Deffered Tax - 4.22 4.00 - 8.34 15.79 Net Profit / (Loss) from 27.93 49.07 26.40 81.22 57.87 38.02 ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11 + 12) 27.93 49.07 26.40 81.22 57.87 38.02 57.87		4	27.93	53.29	30.40	81.22	66.21	53.81
10 Tax expense	,	1 * * *	27.55	00.2	50.10			
Current Income Tax	10	l ' '						
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11 + 12) 27.93 49.07 26.40 81.22 57.87 38.02 14 Paid-up equity share capital (Face Value of the Share Rs.10/- each) 15 Reserve excluding Revaluation Reserves 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 27.93 49.07 26.40 81.22 57.87 38.02 390.50 390.50 390.50 390.50 390.50 390.50 390.50 1042.62		1 -	_	_	_	-	-	-
ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11 + 12) Paid-up equity share capital (Face Value of the Share Rs.10/- each) Reserve excluding Revaluation Reserves Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items Ordinary activities after tax (9 - 10) 27.93 49.07 26.40 81.22 57.87 38.02 390.50 390.50 390.50 390.50 390.50 1042.62		Deffered Tax	_	4.22	4.00	-	8.34	15.79
ordinary activities after tax (9 - 10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11 + 12) Paid-up equity share capital (Face Value of the Share Rs.10/- each) Reserve excluding Revaluation Reserves In Most Part (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items Ordinary activities after tax (9 - 10) 27.93 49.07 26.40 81.22 57.87 38.02 390.50 390.50 390.50 390.50 390.50 1042.62	11	Net Profit / (Loss) from	27.93	49.07	26.40	81.22	57.87	38.02
13 Net Profit / (Loss) for the period (11 + 12) 27.93 49.07 26.40 81.22 57.87 38.02 14 Paid-up equity share capital 390.50 390.50 390.50 390.50 390.50 15 Reserve excluding Revaluation Reserves 1042.62 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98		ordinary activities after tax (9 - 10)						
14 Paid-up equity share capital 390.50 3	12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
(Face Value of the Share Rs.10/- each) 15 Reserve excluding Revaluation Reserves 1042.62 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98	13	Net Profit / (Loss) for the period (11 + 12)	27.93	49.07	26.40	81.22	57.87	38.02
15 Reserve excluding Revaluation Reserves 1042.62 16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98	14	Paid-up equity share capital	390.50	390.50	390.50	390.50	390.50	390.50
16 Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98		(Face Value of the Share Rs.10/- each)						
(Not annualised except for the year ended 31st March 2015) (a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98	15	Reserve excluding Revaluation Reserves						1042.62
(a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98	16	Earning Per Share (EPS)						
(a) Basic & diluted EPS before Extraordinary Items 0.72 1.26 0.68 2.08 1.48 0.98		(Not annualised except for the year ended 31st March 2015)						
		[]	0.72	1.26	0.68	2.08	1.48	0.98
		(b) Basic & diluted EPS after Extraordinary Items	0.72	1.26	0.68	2.08	1.48	0.98

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th November 2015.
- 2) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi) Managing Director

Place: Mumbai

Date: 10th November, 2015

PART - II							
		(Unaudited)					(Audited)
	Particulars		Quarter ended			Half Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Α	Particulars of Share Holding						
1	Public Sharholding						
	Number of Shares	1,393,290	1,393,290	1,393,290	1,393,290	1,393,290	1,393,290
	Percentage of shareholding	35.78	35.78	35.78	35.78	35.78	35.78
2	Promotors & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No.of shares	572,890	572,890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total	22.91	22.91	22.91	22.91	22.91	22.91
	shareholding of Promoters & Promoter Group)						
	- Percentage of shares(as a % of the total Share	14.71	14.71	14.71	14.71	14.71	14.71
	Capital of the Company)						
	b) Non-Encumbered						
	- No. of shares	1,928,120	1,928,120	1,928,120	1,928,120	1,928,120	1,928,120
	- Percentage of shares(as a % of the total	77.09	77.09	77.09	77.09	77.09	77.09
	shareholding of Promoters & Promoter Group)						
	- Percentage of shares(as a % of the total Share	49.51	49.51	49.51	49.51	49.51	49.51
	Capital of the Company)			•			

	Particulars	Half Year
		ended
		30.09.2015
В	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

${\tt SEGMENTWISE\ REVENUE,\ RESULTS\ AND\ CAPITAL\ EMPOLYED\ FOR\ THE\ HALF\ YEAR\ ENDED\ 30TH\ SEPTEMBER,\ 2015}$

(₹IN LAKHS)

	Unaudited				Audited	
	Quarter Ended Half Year Ended			Year Ended		
PARTICULARS	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	4,399.61	4,350.43	5,080.77	8,750.04	9,839.81	18,646.51
(b) Trading in chemicals & Others	3,106.17	1,861.79	955.31	4,967.96	2,664.73	6,777.97
(c) Unallocable				-	-	-
Total	7,505.78	6,212.22	6,036.08	13,718.00	12,504.54	25,424.48
Less : Inter Segment Revenue				-	-	-
NET SALES / INCOME FROM OPERATIONS	7,505.78	6,212.22	6,036.08	13,718.00	12,504.54	25,424.48
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	242.40	258.60	183.53	501.00	400.50	707.51
(b) Trading in chemicals & Others	30.75	25.00	3.37	55.75	20.05	90.18
(c) Unallocable				-	-	-
Total	273.15	283.60	186.90	556.75	420.55	797.69
Less: (i) Interest & Financial Charges (Net)	209.46	182.95	127.42	392.41	280.95	606.04
(ii) Other Unallocable Expenditure net off	35.76	47.36	29.08	83.12	73.39	137.84
Unallocable Income						
TOTAL PROFIT BEFORE TAX	27.93	53.29	30.40	81.22	66.21	53.81
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,887.06	3,360.72	4,886.40	4,887.06	4,886.40	4,367.06
(b) Trading in chemicals & Others	935.68	1,652.15	820.40	935.68	820.40	805.87
(c) Unallocable				-	-	-
TOTAL	5,822.74	5,012.87	5,706.80	5,822.74	5,706.80	5,172.93

STATEMENTS OF ASSETS AND LIABILITIES

(₹ IN LAKHS)

			(VIIVEARIIS)		
	Particular	As at 30.09.2015	As at 31.03.2015		
		(Unaudited)	(Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	390.50	390.50		
	(b) Reserves and surplus	1123.84	1042.62		
	Sub-total - Shareholders' funds	1514.34	1433.12		
2	Share application money pending allotment	-	-		
3	Non - Current Liabilities				
	(a) Long-term borrowings	1742.62	1747.92		
	(b) Deferred tax liabilities (net)	204.63	204.63		
	(c) Other long-term liabilities	-	-		
	(d) Long-term provisions	28.06	25.56		
	Sub-total - Non-current liabilities	1975.31	1978.11		
4	Current Liabilities				
	(a) Short-term borrowings	2059.61	1545.99		
	(b) Trade payables	5493.61	5351.17		
	(c) Other current liabilities	845.31	841.22		
	(d) Short-term provisions	8.65	8.65		
	Sub-total - Current liabilities	8407.18	7747.03		
	TOTAL - EQUITY AND LIABILITIES	11896.83	11158.26		
В	ASSETS				
1	Non - Current Assets				
	(a) Fixed assets	2575.51	2545.57		
	(b) Non-current investments	0.36	0.36		
	(c) Long-term loans and advances	134.77	169.90		
	(d) Other non-current assets	4.55	15.33		
	Sub-total - Non-current assets	2715.19	2731.16		
2	Current Assets				
	(a) Inventories	2013.33	2522.44		
	(b) Trade receivables	5339.10	4234.11		
	(c) Cash and bank balances	508.86	401.50		
	(d) Short-term loans and advances	1298.83	1249.69		
	(e) Other current assets	21.52	19.36		
	Sub-total - Current assets	9181.64	8427.10		
	TOTAL - ASSETS	11896.83	11158.26		